

**CITY OF STANWOOD
Stanwood, Washington**

ORDINANCE 1495

**AN ORDINANCE OF THE CITY OF STANWOOD, WASHINGTON, AMENDING
ORDINANCE RELATING TO THE 2021-2022 BUDGET**

WHEREAS, the City previously adopted the 2021 and 2022 biennial budget on November 12, 2020, pursuant to Ordinance 1489; and

WHEREAS, by law the City may not have expenditures in excess of budgeted appropriations for an individual fund;

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF STANWOOD DO HEREBY
ORDAIN AS FOLLOWS:**

Section 1. Ordinance No. 1489 is hereby amended to reflect the totals of 2021 and 2022 amended budgeted revenues and appropriations for each separate fund as set forth in summary form in Attachment A. The Finance Director is hereby authorized to include year-end actual cash balances in the final budget document as determined at the close of the current fiscal year.

Section 2. Except as provided herein, all provisions of Ordinance 1489 shall remain in full force and effect unchanged.

ADOPTED by the City Council and APPROVED by the Mayor this 11th day of March 2021.

CITY OF STANWOOD

Elizabeth Callaghan

Elizabeth Callaghan (Mar 31, 2021 11:45 PDT)

Elizabeth Callaghan, Mayor

ATTEST:

Sara Robinson

Sara Robinson, City Clerk

APPROVED AS TO FORM:

Brett C Vinson

Brett C Vinson (Apr 7, 2021 13:38 PDT)

Brett Vinson, City Attorney

Date of Publication: April 6, 2021

Effective Date: April 13, 2021

ATTACHMENT A

Fund Name	Beginning Fund Balance Est'd	Revenues					Expenditures					Ending Fund Balance Est'd
		2021		2022		Total Revenue Budget	2021		2022		Total Expense Budget	
		2021	2022 Capital Projects Carryover & Adjustments	2022	2022 Capital Projects Carryover & Adjustments		2021	2021 Capital Projects Carryover & Adjustments	2022	2022 Capital Projects Carryover & Adjustments		
General Fund	\$ 4,438,518	\$ 6,168,458	\$ 6,287,999	\$ 12,428,317	\$ 5,953,139	\$ 6,452,817	\$ -	\$ 6,452,817	\$ 12,405,957	\$ 4,460,878		
Street Operating Fund	\$ 83,409	\$ 665,900	\$ 671,209	\$ 1,337,109	\$ 663,786	\$ 668,317	\$ -	\$ 668,317	\$ 1,332,103	\$ 88,416		
Street Impact Fee Fund	\$ 690,313	\$ 218,665	\$ 218,665	\$ 435,330	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,125,643		
Street Capital Fund	\$ 885,730	\$ 1,616,400	\$ 4,014,400	\$ 5,671,350	\$ 1,604,500	\$ 3,802,500	\$ 54,600	\$ 3,802,500	\$ 5,461,600	\$ 1,095,480		
Park & Trail Capital Fund	\$ 1,464,467	\$ 1,813,900	\$ 5,518,900	\$ 7,664,800	\$ 1,715,000	\$ 1,654,000	\$ 1,700,000	\$ 1,654,000	\$ 5,069,000	\$ 4,060,267		
Fire Impact Fees	\$ 41,915	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,915		
Park Impact Fees	\$ 269,097	\$ 84,135	\$ 84,135	\$ 168,270	\$ -	\$ 140,000	\$ -	\$ 140,000	\$ 140,000	\$ 297,367		
Equipment Reserve Fund	\$ 554,977	\$ 196,890	\$ 163,100	\$ 359,990	\$ 277,050	\$ -	\$ -	\$ -	\$ 277,050	\$ 637,917		
Transportation Benefit District Fund	\$ 640,983	\$ 475,500	\$ 475,500	\$ 951,000	\$ 359,450	\$ 361,450	\$ -	\$ 361,450	\$ 720,900	\$ 871,083		
Contingency Fund	\$ 388,824	\$ 55,400	\$ 55,400	\$ 110,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 499,624		
Building Improvement Fund	\$ 1,492,319	\$ 16,800	\$ 16,800	\$ 33,600	\$ 100,000	\$ 50,000	\$ -	\$ 50,000	\$ 150,000	\$ 1,375,919		
Tourism And Promotion: DSC	\$ 2,408	\$ 79,000	\$ 109,000	\$ 188,000	\$ 74,000	\$ 74,000	\$ -	\$ 74,000	\$ 148,000	\$ 42,408		
REET 1 Fund: Capital Improvements	\$ 861,915	\$ 310,300	\$ 310,300	\$ 620,600	\$ 724,000	\$ 300,000	\$ -	\$ 300,000	\$ 1,024,000	\$ 458,515		
REET 2 - Growth Management	\$ 1,031,342	\$ 315,500	\$ 315,500	\$ 631,000	\$ -	\$ 480,000	\$ -	\$ 480,000	\$ 480,000	\$ 1,182,342		
Debt Service Fund	\$ 19,655	\$ 500	\$ 298,500	\$ 299,000	\$ -	\$ 298,000	\$ -	\$ 298,000	\$ 298,000	\$ 20,655		
Sewer Utility Funds	\$ 1,543,431	\$ 2,340,900	\$ 2,421,820	\$ 4,762,720	\$ 2,350,398	\$ 2,421,629	\$ -	\$ 2,421,629	\$ 4,772,026	\$ 1,534,125		
Sewer Capital Fund	\$ 2,267,120	\$ 4,206,300	\$ 2,059,300	\$ 6,895,600	\$ 4,147,000	\$ 13,500	\$ 13,500	\$ 2,000,000	\$ 8,885,500	\$ 277,220		
Sewer Plant Investment Fund	\$ 284,510	\$ 155,000	\$ 155,000	\$ 310,000	\$ 300,000	\$ -	\$ -	\$ -	\$ 300,000	\$ 294,510		
Sewer Bond Reserve	\$ 500,035	\$ 8,900	\$ 8,900	\$ 17,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 517,835		
Sewer Equipment Reserve	\$ 573,466	\$ 116,461	\$ 112,411	\$ 228,872	\$ 125,000	\$ -	\$ -	\$ -	\$ 125,000	\$ 677,338		
Drainage Operating Fund	\$ 291,937	\$ 1,055,300	\$ 1,092,050	\$ 2,147,350	\$ 955,540	\$ 808,590	\$ -	\$ 808,590	\$ 1,764,131	\$ 675,156		
Drainage Capital Fund	\$ 689,922	\$ 1,815,000	\$ 1,015,000	\$ 3,537,160	\$ 1,800,000	\$ 738,600	\$ -	\$ 1,000,000	\$ 3,538,600	\$ 688,482		
Drainage Plant Investment Fund	\$ 59,446	\$ 80,700	\$ 80,700	\$ 161,400	\$ 27,000	\$ 40,500	\$ -	\$ 40,500	\$ 67,500	\$ 153,346		
Drainage Equipment Reserve	\$ 327,865	\$ 65,064	\$ 51,641	\$ 116,705	\$ 104,950	\$ -	\$ -	\$ -	\$ 104,950	\$ 339,620		
Water Operating Fund	\$ 972,210	\$ 2,114,200	\$ 2,185,425	\$ 4,499,625	\$ 2,312,973	\$ 2,330,707	\$ -	\$ 2,330,707	\$ 4,643,680	\$ 828,155		
Water Capital Fund	\$ 1,925,459	\$ 44,800	\$ 44,800	\$ 89,600	\$ 200,000	\$ 750,000	\$ (350,000)	\$ 750,000	\$ 600,000	\$ 1,415,059		
Cedar Home Plant Investment Fees	\$ 132,465	\$ 12,100	\$ 12,100	\$ 24,200	\$ 10,000	\$ 10,000	\$ -	\$ 10,000	\$ 20,000	\$ 136,665		
Water Plant Investment Fees	\$ 478,801	\$ 205,000	\$ 205,000	\$ 410,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 886,801		
Water Bond Reserve	\$ 412,303	\$ 424,038	\$ 429,296	\$ 853,334	\$ 419,138	\$ 424,396	\$ -	\$ 424,396	\$ 843,534	\$ 422,103		
Water Equipment Reserve	\$ 347,914	\$ 83,160	\$ 76,216	\$ 159,376	\$ 8,000	\$ -	\$ -	\$ -	\$ 8,000	\$ 499,290		
Total Funds	\$ 23,672,756	\$ 24,742,271	\$ 28,489,067	\$ 55,112,908	\$ 24,230,924	\$ 24,066,906	\$ 2,156,700	\$ 24,066,906	\$ 53,179,530	\$ 25,606,134		