

RESOLUTION NO. 2012-10

A RESOLUTION OF THE CITY OF STANWOOD, WASHINGTON SETTING A TWO PERCENT (2%) FEE FOR CREDIT OR DEBIT CARD PAYMENTS FOR NON-UTILITY TRANSACTIONS.

WHEREAS, the City Council has the authority to establish fees and charges by ordinance; and

WHEREAS, the City of Stanwood adopted Ordinance No. 1317 establishing payment requirements and additional fees for accepting credit card and debit card payments on non-utility payments or transactions; and

WHEREAS, Ordinance No. 1317 established a payer desiring to pay by credit or debit card for non-utility payments may be required to bear the cost of processing the transaction based on the actual cost incurred by the city including handling, collection, discount, disbursing and accounting for the transaction; and

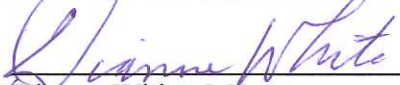
WHEREAS, the city finance department has completed an analysis for costs and determined that a two percent (2%) convenience fee will be sufficient to cover the city's cost of processing non-utility credit and debit card transactions;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF STANWOOD DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. The City Council hereby determines and establishes a two percent (2%) convenience fee to cover the city's cost of processing non-utility credit and debit card transactions.

PASSED AND APPROVED by the City Council of the City of Stanwood this 11th day of October, 2012.

CITY OF STANWOOD



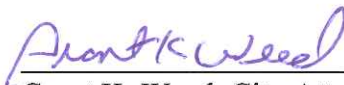
Dianne White, Mayor

ATTEST:



Patricia Myrdal, Interim City Clerk

APPROVED AS TO FORM:



Grant K. Weed, City Attorney