CITY OF STANWOOD Stanwood, Washington

ORDINANCE 1382

AN ORDINANCE OF THE CITY OF STANWOOD, WASHINGTON, LEVYING TAXES UPON ALL PROPERTY SUBJECT TO TAXATION WITHIN THE CORPORATE LIMITS OF THE CITY OF STANWOOD, WASHINGTON FOR THE YEARS 2015 AND 2016

WHEREAS, the City Council of the City of Stanwood adopted a biennial budget process pursuant to Ordinance 1348, and therefore this levy ordinance reflects the levy amounts for calendar years 2015 and 2016; and

WHEREAS, the City Council of the City of Stanwood properly gave notice and conducted a public hearing pursuant to RCW 84.55.120 on November 13, 2014 to consider the current expense budget and property tax levies for the 2015 and 2016 calendar years; and,

WHEREAS, the city's actual levy amount from the previous year was \$2,050,502; and,

WHEREAS, the population of the city is less than 10,000;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF STANWOOD DO ORDAIN AS FOLLOWS:

2015

That an increase in the regular property tax levy is hereby authorized for the levy to be collected in the 2015 tax year.

The dollar amount of the increase over the levy amount from the previous year shall be \$20,505 which is a percentage increase of 1% from the previous year. This increase is exclusive of additional revenue resulting from new construction, improvements to property, newly constructed wind turbines, any increase in the value of state assessed property, any annexations that have occurred and refunds made.

2016

That an increase in the regular property tax levy is hereby authorized for the levy to be collected in the 2016 tax year.

The dollar amount of the increase over the levy amount from the previous year shall be \$21,056 which is a percentage increase of 1% from the previous year. This increase is exclusive of additional revenue resulting from new construction, improvements to

property, newly constructed wind turbines, any increase in the value of state assessed property, any annexations that have occurred and refunds made.

ADOPTED by the City Council and APPROVED by the Mayor this 24th day of November, 2014.

CITY OF STANWOOD

By: Kelly Leonard Kelley Mayor

ATTEST:

Greg Thramer, City Clerk

APPROVED AS TO FORM:

Grant K Weed City Attorney

Date of Publication: November 25, 2014

Effective Date: December 1, 2014