



2017-2018 Budget

General Fund Revenues and Expenditures

Vision

Create a family-oriented community with great parks and recreation activities, fun year-around events for residents and visitors and a diverse economy

Budget Themes

- ◆ Use technology to improve public safety
- ◆ Invest in streets and parks to spur private development
- ◆ Ensure development codes attract desired development
- ◆ Support marketing to attract residents, businesses and visitors
- ◆ Fund, build and maintain city park and trails
- ◆ Maintain city facilities

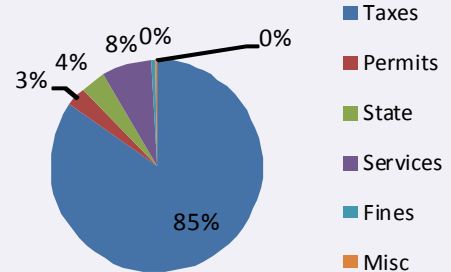
The city's General Fund includes the operation city departments including police, fire, finance, parks and community development.

Since 2013, the city has taken steps to lower expenses and raise revenues to help balance the General Fund.

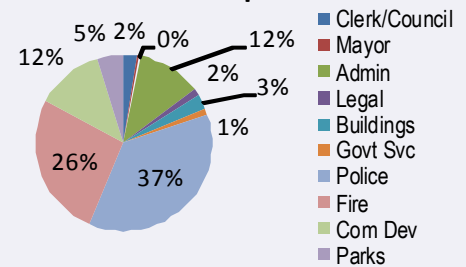
There are several challenges facing the General Fund in 2017 and 2018:

1. Permit revenue is expected to drop from \$179,000 in 2016 to \$86,000 in 2017 and 2018
2. Beginning in 2016, 8% of the property tax increase (\$196,000) is transferred from the General Fund to the Street Fund to balance the Street Fund and eliminate transfers from REET
3. Police and Fire service contracts increase \$233,690 in 2017 and \$244,525 in 2018
4. Salary and benefit costs increase \$65,606 in 2017

General Fund Revenue Sources



General Fund Expenditures



GENERAL FUND SUMMARY

Description	2015 Actual	2016 Budget	2016 Estimated	2017 Budget	2018 Budget
Beginning Fund Balance	\$ 1,717,621	\$ 2,077,495	\$ 2,077,495	\$ 2,124,036	\$ 1,856,636
Revenues	\$ 5,864,146	\$ 5,522,900	\$ 5,614,688	\$ 5,604,678	\$ 5,671,156
Expenses	\$ (5,504,272)	\$ (5,577,332)	\$ (5,568,147)	\$ (5,872,078)	\$ (6,241,788)
Ending Fund Balance	\$ 2,077,495	\$ 2,023,063	\$ 2,124,036	\$ 1,856,636	\$ 1,286,004

Street Operating Fund Revenues and Expenditures

The Street Operating Fund shares revenues with the General Fund including property taxes, sales tax and utility taxes.

In 2016, the city replace REET with a \$196k transfer from General Fund property taxes.

The Street Fund supports snow removal, street, sidewalk, trail and bike path construction and maintenance.

Revenues	% Total	2017	2018
Taxes	51%	\$196,046	\$199,957
WM Maint Fee	5%	\$18,250	\$18,300
MVET	35%	\$133,400	\$133,400
GF trans	9%	\$35,000	\$35,000
Total Revenues		\$382,696	\$386,657
Expenditures			
salaries/wages	57%	\$208,900	\$217,620
Supplies/Equip	39%	\$141,255	\$141,800
Sno Co Stripping	4%	\$15,000	\$15,000
Total Expenditures		\$365,155	\$374,420



City of Stanwood

2017-2018 Utility and Capital Budgets

UTILITIES—WATER, SEWER & DRAINAGE



The city manages three utilities or “enterprise” funds: water, sewer and drainage

Revenue collected from rate payers must be sufficient to fund personnel, operations and capital improvements

The city council has adopted annual rate increases in water (5%) and sewer (3.5%) effective 2014-2019.

Water Revenues	2017	2018
Beginning Balance	\$208,475	\$230,243
Rates	\$1,650,250	\$1,732,413
Misc	\$41,900	\$41,900
Transfers	\$75,917	\$75,917
Total Rev	\$1,768,067	\$1,850,230
Expenditures		
Salaries/Benefits	\$569,720	\$592,875
Operations	\$603,625	\$574,192
Bond Payments	\$326,801	\$325,242
Equipment	\$25,000	\$25,000
Transfers	\$222,200	\$219,200
Total Expenditures	1,747,346	1,736,508
SFR Water Rates	\$25.59	\$26.87

Sewer Revenues	2017	2018
Beginning Balance	\$720,618	\$605,596
Rates	\$ 1,753,360	\$ 1,788,507
Misc	\$ 5,845	\$ 5,904
Total Revenues	\$ 1,759,205	\$ 1,794,411
Expenditures		
Salaries/Benefits	482,680	501,585
Operations	395,750	407,090
Interfund Paymets	167,718	172,162
Bond Paymets	\$ 577,296	\$ 576,761
Equipment	\$ 25,000	\$ 25,000
Transfers	\$ 220,000	\$ 220,000
Total Expenditures	1,868,444	1,902,598
SFR Sewer Rates	\$39.79	\$41.18

Drainage Revenues	2017	2018
Beginning Balance	\$104,398	\$167,833
Rates	\$450,200	\$450,200
Misc	\$500	\$500
Total Revenues	\$450,700	\$450,700
Expenditures		
Salaries/Benefits	\$223,640	\$232,585
Operations	\$103,201	\$104,905
Interfund Payments	\$52,950	\$54,435
Transfers	\$10,000	\$10,000
Total Expenditures	\$389,791	\$401,925
Drainage Rates	\$12.25	\$12.25

The city council is considering a proposal to change the way drainage fees are calculated which would increase drainage fees for commercial and multi-family properties followed by 5% rate increases for all drainage

CAPITAL IMPROVEMENTS

	Total Capital Cost	2017	2018
Facilities	\$170,000	\$170,000	\$0
Parks	\$4,737,484	\$175,000	\$2,330,000
Streets	\$8,021,624	\$1,545,635	\$2,500,000
Sewer	\$3,415,000	\$1,090,000	\$1,815,000
Drainage	\$1,515,000	\$505,000	\$65,000
Water	\$275,000	\$160,000	\$115,000

Proposed Capital Improvements

- ◆ Ovenell and Hamilton Parks
- ◆ 90th and Viking Way
- ◆ 68th Ave SRTS
- ◆ Irvine Slough Stormwater Separation
- ◆ In-house water projects
- ◆ Biosolids Removal