

**City of Stanwood
Stanwood, Washington**

ORDINANCE No. 1255

**AN ORDINANCE OF THE CITY OF STANWOOD LEVYING TAXES UPON ALL
PROPERTY SUBJECT TO TAXATION WITHIN THE CORPORATE LIMITS OF THE
CITY OF STANWOOD, WASHINGTON FOR THE YEAR 2010.**

WHEREAS, the City Council of the City of Stanwood has met and considered its budget for the calendar year 2010; and,

WHEREAS, the city's actual levy amount from the previous year including the temporary levy lid lift was \$1,805,957; and,

WHEREAS, the temporary six year levy lid lift expired effective December 31, 2009 reducing the previous year levy to \$1,361,223 for future calculation purposes; and,

WHEREAS, the population of the city is less than 10,000; and now, therefore,

THE CITY COUNCIL OF THE CITY OF STANWOOD DO ORDAIN AS FOLLOWS:

That an increase in the regular property tax levy is hereby authorized for the levy to be collected in the 2010 tax year.

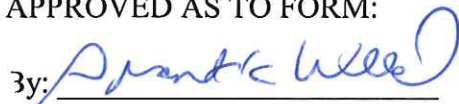
The dollar amount of the increase over the levy amount from the previous year, \$1,361,223, shall be \$55,443.40 which is a percentage increase of 4.07% from the previous year. This amount consists of the statutorily authorized 1% and 3.07% in banked capacity. This increase is exclusive of additional revenue resulting from new construction, improvements to property, newly constructed wind turbines, any increase in the value of state assessed property, any annexations that have occurred and refunds made.

ADOPTED by the City Council and **APPROVED** by the Mayor this 12th day of November 2009.


CITY OF STANWOOD

By: 
Dianne White, Mayor

APPROVED AS TO FORM:

By: 
Grant K. Weed, City Attorney

ATTEST:

By: 
Melissa Collins, City Clerk